

KINGSVILLE TOWNSHIP TRUSTEES WORK SESSION

February 17, 2016

Darrell Ensman, Chairman, opened the Kingsville Township Work Session at 7:00 pm. He waived the saying of the Pledge of Allegiance. In attendance was trustees Dennis Huey, Karl Brunell and Darrel Ensman, Fiscal Officer Sarah Patterson, Fire Chief Neal Stewart and Captain Braden.

The fiscal officer presented a proposal that she had requested from US Bank regarding the purchase of a new fire/rescue vehicle. She asked them to give loan information on 5 and 7 year terms and the amount of \$500,000.00 and \$750,000.00. The breakdown was as follows:

\$500,000.00 at 2.4% interest annual payment of \$104,851.75 with \$199.00 application fee for 5 years.

\$500,000.00 at 2.6% interest annual payment of \$77,112.46 with \$199.00 application fee for 7 years.

\$750,000.00 at 2.4% interest annual payment of \$157,277.63 with \$199.00 application fee for 5 years.

\$750,000.00 at 2.6% interest annual payment of \$115,668.69 with \$199.00 application fee for 7 years.

The fiscal officer presented to the trustees what was spent out of the Fire/Ems funds last year and reminded them of what the new appropriations were for 2016.

The fiscal officer also reported what the township should receive for the fire/ems funds for 2016 through 2021 from levy funds.

After some discussion the trustees told Neal to look for options up to \$600,000.00.

At 8:15 Darrell Ensman made a motion to adjourn the work session. Karl Brunell seconded the motion; all yes.

Darrell Ensman, Chairman

Sarah Patterson, Fiscal Officer